

## CHANGES ON PROPERTY RATES POLICY FOR 2025/2026

PAGE	CURRENT	PROPOSED CHANGES	ADDITIONS
12	<p>(k) any person who is the owner of a residential property and who</p> <p>(a) any person who is the owner of a residential property and who -</p> <p>i) has reached the age of 55 years or more during the financial year; or</p>	<p>(k) any <b>natural</b> person who is the owner of a residential property and who</p> <p>(b) any natural person who is the owner of a residential property and who -</p> <p>i) has reached the age of 55 years or more during the financial year <b>and is on retirement</b>; or</p>	None
12	<p>(aa) the joint income of that person and his/her spouse, if any, for the year ended 30 June may not exceed <b>R120 000</b> (One Hundred and Twenty Thousand Rand) per year or such higher amount as may be determined in the Municipality's budget;</p>	<p>(aa) the joint income of that person and his/her spouse, if any, for the year ended 30 June may not exceed <b>R 150 000</b> (One Hundred and fifty Thousand Rand) per year or such higher amount as may be determined in the Municipality's budget;</p>	None
12	<p>(dd) the application for exemption from rates for the financial year must be received prior to 30 September of that financial</p>	<p>(dd) the application for exemption from rates for the financial year must be on a form made available for this purpose by the Municipality's Chief Financial Officer</p>	

	<p>year, alternatively: (prior to 31 March in the financial year preceding the new financial year under consideration), on a form made available for this purpose by the Municipality's Chief Financial Officer and the information provided in the application must be substantiated by an affidavit by the applicant;</p>	<p>and the information provided in the application must be substantiated by an affidavit by the applicant;</p>	
12	<p>(ff) the value of the rateable property in question, as reflected in the valuation roll or a supplementary valuation roll, may not exceed R250 000 on the person's first application;</p>	<p>(ff) the value of the rateable property in question, as reflected in the valuation roll or a supplementary valuation roll, may not exceed <b>R 1 200 000</b> on the person's first application;</p>	

13			<p><b>Reductions</b></p> <p>The Municipality grants reduction from the payment of rates in respect of the following:</p> <p>(a) natural person who is the owner of a residential property and who -</p> <ul style="list-style-type: none"> <li>ii) has reached the age of 55 years or more during the financial year and is on retirement; or</li> <li>iii) is physically or mentally disabled and can prove that he/she receives a social pension; or</li> <li>iv) is certified by a district medical officer, as being physically or mentally handicapped.</li> </ul>
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			reflected in the valuation roll or a supplementary valuation roll, may not exceed R 1 200 000 on the person's first application;
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